

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2013/2014	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	179,619	152,236	174,003	168,026	168,371	207,646	134,670	144,748				1,329,319
COBRA Self Pay	122	47	84	84	84	84	130	39	84				760
Retired Self Pay	40,177	23,159	32,649	23,716	34,444	22,144	31,821	20,977	19,625				248,711
Liquidated Damages	0	0	0	7,005	90	274	0	0	839				8,208
Interest on Delinquency	0	0	0	8,549	100	558	100	100	1,053				10,460
Interest Income	78	1,480	910	601	1,335	1,191	1,308	1,167	1,204				9,274
Miscellaneous Income	0	0	0	0	0	0	0	0	0				0
Total Income	40,378	204,304	185,879	213,958	204,080	192,622	241,005	156,952	167,554	0	0	0	1,606,733
Expenses													
Administration Fee	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995				62,955
Audit Fee	0	0	0	0	0	1,000	4,500	1,000	0				6,500
Bank Charges	80	84	79	84	87	90	85	89	76				754
Ben Paid-GCN	2,792	2,792	2,792	2,792	2,792	2,792	2,792	2,792	3,590				25,929
Bond Expense	0	0	0	0	0	0	0	0	0				0
Dental Premiums	9,091	8,209	8,819	8,209	8,514	8,276	11,570	8,822	8,412				79,920
Vision Premiums	1,494	1,883	1,467	1,400	1,400	1,374	1,414	1,387	1,360				13,179
Ins Premium Life, AD&D	1,678	1,155	1,096	1,109	1,024	1,109	1,096	991	995				10,253
Ins Premium - STD	2,275	1,520	1,465	1,465	1,383	1,483	1,447	1,492	1,320				13,850
Kaiser Premium-Act	166,394	111,777	213,361	154,883	154,536	155,318	155,018	154,222	153,386				1,418,895
Kaiser Premium-Ret	17,458	13,784	20,794	17,603	22,158	17,333	19,327	19,536	15,645				163,637
Kaiser Premium-COBRA	(4,445)	0	0	0	0	0	0	0	0				(4,445)
Inv Custodian Expense	0	694	0	1,743	3,143	2,800	0	700	702				9,782
Meeting Expense	0	119	11	0	0	10	117	0	9				267
Legal Fees	0	620	0	3,626	3,394	1,444	3,103	1,640	2,245				16,071
Postage Expense	0	0	0	0	0	0	277	78	2				357
Printing & Stationery Exp	0	0	21	0	0	78	325	117	0				542
Professional Associations	0	0	0	0	0	0	0	0	0				0
Fiduciary Resp Insurance	2,013	0	0	0	0	0	0	1,531	0				3,543
Trustee Expense	0	0	0	0	0	0	0	0	0				0
Office Supplies	0	0	0	46	0	0	0	0	0				46
Miscellaneous Expense	0	0	0	0	0	0	0	0	0				0
IFEBP	733	0	0	0	0	0	0	0	153				886
Medical Reimbursement	0	0	0	0	0	0	0	0	0				0
Wire Fee	0	0	25	0	0	0	12	0	0				37
Total Expenses	206,558	149,632	256,926	199,954	205,427	200,104	208,078	201,332	194,888	0	0	0	1,822,958
Gain/Loss	(166,181)	54,672	(71,046)	14,004	(1,347)	(7,481)	32,928	(44,439)	(27,334)	0	0	0	(216,225)

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
November 30, 2013

ASSETS

Current Assets

Borel Bank - Market	\$	0.86	
PNC Bank (0355)		100.00	
PNC Bank MM (0347)		216,637.98	
Capital Financial, LLC		1,818,417.17	
Prepaid Expenses		762.50	
Prepaid Insurance Premium		<u>2,143.15</u>	
Total Assets			<u><u>\$ 2,038,061.66</u></u>

LIABILITIES AND CAPITAL

Current Liabilities

Liability for Ext Eligibility ¹	<u>\$ 110,090.00</u>	
Total Liabilities		<u>110,090.00</u>

Capital

Retained Earnings	2,144,196.98	
Net Income	<u>(216,225.32)</u>	
Total Capital		<u>1,927,971.66</u>
Total Liabilities & Capital		<u><u>\$ 2,038,061.66</u></u>

¹ Year end audit adjustments. To be updated by annual audits.